


**VINGROUP JOINT STOCK COMPANY**

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No.: 05/2020/TT-HDQT-VINGROUP

**THE SOCIALIST REPUBLIC OF VIETNAM**

Independence – Freedom – Happiness

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*Hanoi, 16 May 2019*

**PROPOSAL OF THE BOARD OF DIRECTORS**

**Re: The Appropriation Plan for 2019 undistributed earnings**

**Respectfully submitted to: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

As at 31 December 2019, Vingroup’s undistributed earnings were **VND 5,184,675 million**, as audited by Ernst & Young Vietnam Limited.

The Board of Directors would like to submit to the Annual General Meeting of Shareholders (the “AGM”) for approval of the Appropriation Plan for 2019 undistributed earnings as follows:

1. To transfer VND 5,000,000,000 (five billion dong) to the Reserve Fund, as specified in the Charter of Vingroup;
2. The remaining retained earnings will be retained and used as operating capital of Vingroup.

Kindly submit for AGM consideration and endorsement.

Thank you.

*To:*

- *As stated above;*
- *Vingroup archives.*

**FOR AND ON BEHALF OF  
THE BOARD OF DIRECTORS**

(signed)

**PHAM NHAT VUONG  
CHAIRMAN**

Note: Further amendments and supplements to this document may be proposed for approval at the AGM.